

# INCLUSIVE FINTECH

**50** | powered by Center for Financial Inclusion

# 2022

# Winners & Judges

INCLUSIVE FINTECH FUNDING IN TIMES OF UNCERTAINTY



“The Inclusive Fintech 50 (IF50) identifies promising, early-stage fintechs driving financial inclusion and resilience around the globe. IF50 winners are chosen through a competitive process led by an independent panel of judges from venture capital, technology, and financial services. Applicants are assessed on the degree to which their target market includes underserved people or businesses, and whether their innovation offers a new value proposition, shows early-stage traction, and can have a noticeable impact for financially underserved people globally.”

The Inclusive Fintech 50 selection criteria are underpinned by four evaluation areas of equal weight:



INCLUSIVITY



INNOVATION



TRACTION



SCALE  
POTENTIAL

# 2022 Winners



### AkinTec

- Headquarters**  
Brazil
- Operating Region**  
Latin America & Caribbean
- Funding Stage**  
Series A

[akintec.com.br](http://akintec.com.br) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

- Youth
- Women
- Low-income
- MSES
- Peri Urban

**The first ESG fintech in Brazil in service to the backbone of Brazilian economic development.** AkinTec is a tech startup that provides loans to classes C, D, and E, through a credit risk modelling system primarily for Afro-descendent entrepreneurs and businesses. Through a credit risk modelling system, it brings complete and personalized proposals to each client. It operates a business model based on three main functions: loans, retail, and digital banking. Akintec offers an ESG solution to Brazil's infamous "lack of credit" problem, the most serious obstacle for economic and social development in Latin America.



### Aloi

- Headquarters**  
Singapore
- Operating Region**  
South Asia
- Funding Stage**  
Self-Funded

[aloi.global](http://aloi.global) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B

**TARGET MARKET**

- Working Age
- Women
- Low-income
- MSES
- Urban

**Aloi is a platform for dedicated lending to green micro-entrepreneurs through verified merchants.** Built especially for emerging markets, Aloi uses blockchain to monitor business loan expenditures like an automatic audit. To increase financial and digital inclusion, the user interface is through SMS, so the software is usable on 100% of phones, without the need for version updates, mobile internet, or smartphones. Aloi's mission is to catalyze wholesale green micro-lending to build a grassroots-led economy.



**ARTH**

**Headquarters**  
India

**Operating Region**  
South Asia

**Funding Stage**  
Seed/Angel

[arthimpact.in/product/](http://arthimpact.in/product/)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2C

**TARGET MARKET**

Working Age Women Low-income MSES Peri Urban

**Powering Micro Businesses.** Founded in 2018, ARTH is a mission driven Micro-MSME fintech start up that enables access to financial products & income generating services to underserved nano & micro-enterprises in India. ARTH has a unique deep data and partnership distribution model well placed to offer access to financial services to Micro MSMEs in hyper local markets across India. The start-up currently provides well-priced collateral free working capital, embedded insurance and income-generating payment services through its Universal Financial Services Platform specially designed for micro MSMEs. ARTH has already reached over 370,000 Micro MSMEs leveraging its proprietary advance technology platform.



**BezoMoney**

**Headquarters**  
Ghana

**Operating Region**  
Sub-Saharan Africa

**Funding Stage**  
Seed/Angel

[bezomoney.com](http://bezomoney.com)

**PRODUCT CATEGORY** | Savings and Personal Financial Management

**BUSINESS MODEL** | B2C

**TARGET MARKET**

Working Age Women Low-income Non-Salaried/Irregular Income Workers Urban

**Beyond financial services.** BezoMoney is a savings - first digital bank for the unbanked and under - banked in Africa. Through our flagship product BezoSusu, we provide our users with financial products and services built on the concept of traditional financial schemes and integrated with Mobile Money, to help them save, invest, borrow, spend and send money securely. BezoSusu is available on USSD - which works on feature phones and does not require internet connectivity - and Web. Our mission is to leverage digital technology to facilitate upward social mobility for underserved and under-privileged communities. Our vision is decentralise access to finance for the unbanked by building a branchless bank.



### Bimaplan

 **Headquarters**  
India

 **Operating Region**  
South Asia

 **Funding Stage**  
Seed/Angel

[bimaplan.co](https://bimaplan.co) 

**PRODUCT CATEGORY** | Insurance

**BUSINESS MODEL** | B2B2C

#### TARGET MARKET

Low-income

Non-Salaried/Irregular Income Workers


Peri Urban

**Driving Insurance Adoption Through Technology.** Bimaplan is an insurtech startup helping drive insurance adoption through technology. Our full-stack embedded insurance platform enables our partners to seamlessly distribute relevant insurance products to their users. We work with fintech startups, microfinance institutions, NBFC/SFB, business correspondents, e-commerce platforms, and gig economy platforms to build customized insurance products and create digital user journeys for their users.



### Boost

 **Headquarters**  
United Kingdom

 **Operating Region**  
Sub-Saharan Africa

 **Funding Stage**  
Seed/Angel

[withboost.co](https://withboost.co) 

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

#### TARGET MARKET

Working Age

Women

Low-income

MSES

Peri Urban

**The B2B commerce platform powering Africa's convenience economy.** Boost provides radically easy technology to power growth for distributors and retailers in Africa's convenience economy. By combining a simple WhatsApp stock ordering product, data-light fulfillment platform, and stock boost financing, Boost's customers can digitise their businesses and grow to meet their aspirations. The company is scaling in 3 markets across multiple segments at extremely low cost and is poised for further expansion.

[Watch FIW 2022 IF50 Session](#) 

[Watch FIW 2022 Session](#) 



BRICK

**Brick**



**Headquarters**  
Indonesia



**Operating Region**  
East Asia & Pacific



**Funding Stage**  
Seed/Angel

[onebrick.io](https://onebrick.io)



**PRODUCT CATEGORY** | Digital Financial Infrastructure

**#1 Open Data and Payments Platform.** Brick provides payments and open data solutions that allow companies to easily build and use streamlined financial services. With access to modern B2B payment solutions and better data, companies can serve their users better through personalization and real-time payments. Brick's solutions are used by leading fintech apps, including peer-to-peer lending, personal finance management, investment brokerage platform, and blue-collar job portals. Through a consent-first approach, we help our clients conveniently access and securely process customer data spanning multiple platforms across telcos, e-wallets, e-commerce, investment, civil administration, and super apps.



Cassbana

**Cassbana**



**Headquarters**  
Egypt



**Operating Region**  
Middle East & North Africa



**Funding Stage**  
Series A

[Cassbana](https://Cassbana)



**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

MSES

**Backed by Community, Banked by Trust.** Cassbana was built with a goal to provide improved and innovative financial technology solutions to underserved communities, by building technological infrastructures that enable its users to make sound financial decisions, get access to financial services & grow their businesses. As a data-science-driven company, Cassbana has a goal of becoming the financial advisor of Micro, Small, and Medium Enterprises managing all aspects of financial matters to fulfill all their business needs.



### Crop2Cash

- Headquarters**  
Nigeria
- Operating Region**  
Sub-Saharan Africa
- Funding Stage**  
Seed/Angel

[crop2cash.com.ng](http://crop2cash.com.ng) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2C

**TARGET MARKET**

- Low-income
- Smallholder Farmers
- Rural

**The Farmers' Bank.** Crop2Cash makes formal financing readily available to smallholder farmers with a USSD platform that allows farmers to create a bank account in 60 seconds. Crop2Cash has also layered an agricultural marketplace where smallholder farmers can access quality farm inputs, including but not limited to fertilizers, mechanization, insurance and climate-smart advisory. As they transact on the platform, Crop2Cash helps them create a digital profile that allows financial institutions to assess their creditworthiness and make data-driven decisions about lending to them.



### Digicro

- Headquarters**  
Cambodia
- Operating Region**  
East Asia & Pacific
- Funding Stage**  
Series B

[digicro.net](http://digicro.net) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2C

**TARGET MARKET**




- Working Age
- Low-income
- MSES
- Rural

**An all-in-one app that consists of AI based instant credit lines for micro loans, Buy Now Pay Later, online marketplace and financial media.** Applying machine learning to assess credit based on data from customers' smartphones, we provide microloans and BNPL services to the unbanked people in Cambodia through our mobile app, Spean Luy. They can get instant credit anytime anywhere by answering simple questions and uploading their national ID. It takes 2 minutes to apply for loans and 1 second to get approved. As of Sep 2022, we hit over 1.3 million app installs and 16 million USD loan disbursement. Additionally, to help our customers expand business opportunities, Digicro operates an online marketplace where they can sell their items. The company creates the first and only digital financial and retail ecosystem in Cambodia.





**DMA Limited**

-  **Headquarters**  
Tanzania
-  **Operating Region**  
Sub-Saharan Africa
-  **Funding Stage**  
Seed/Angel

[digitalmobile.africa](https://digitalmobile.africa) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C




**TARGET MARKET**

- Working Age
- Women
- Low-income
- Smallholder Farmers
- Rural

**Your Last Mile Partner.** DMA (Digital Mobile Africa) is a Pan-African AgriFintech and is a last mile partner for businesses and organizations to improve access to finance, extension services, agri-inputs and markets for commercial smallholder farmers. DMA and its VIDA (Village Digital Agent) agents earn commission to distribute products direct to rural farmers. VIDA Pesa and VIDA Soko (Marketplace) platforms have served over 70,000 farmers in farmer producer organizations. DMA's next investment milestones include expanding its revenue touchpoints and launch BNPL for agri-inputs to a million farmers in Tanzania and integrate more inclusive payment channels for all ecosystem stakeholders to pay and be paid digitally.



**Ensibuuko**

-  **Headquarters**  
Uganda
-  **Operating Region**  
Sub-Saharan Africa
-  **Funding Stage**  
Seed/Angel

[ensibuuko.com](https://ensibuuko.com) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

- Youth
- Women
- Low-income
- Smallholder Farmers
- Rural

**Digital infrastructure and financial services for community banking schemes.** Ensibuuko provides a digital ledger platform that allows community banking schemes to automate their transaction and operations, and then layers tailored affordable and relevant digital financial services such as credit, savings, and insurance offerings that connect the unbanked and underserved to the wider financial ecosystem. Ensibuuko platform has an inbuilt predictive scoring algorithm that leverages digitized transactional, gender profiles, and weather satellite data to inform specific bundled financial services priced affordably for customers, and delivered digitally.



**FIC Exchange Plc  
(Financial Inclusion Centers)**

**Headquarters**  
Nigeria

**Operating Region**  
Sub-Saharan Africa

**Funding Stage**  
Seed/Angel

[ficexchangeplc.ng](http://ficexchangeplc.ng)

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

Low-income MSES Rural

**Digitally Equipped, Certified Experts, Financial Inclusion Centers.** FIC Exchange Plc partners to operate Financial Inclusion Centers in rural and semi urban communities, through certified experts who are equipped with mobile biometric devices to support residents and businesses with access to a wide range of finance and wealth creation services. By combining digital platform with physical network to substantially extend service reach, FIC integrates through APIs with leading institutions and fintechs for the provision of agency banking, identity and data management, ecommerce, payment solutions, business loans and community infrastructure financing.



**Finaktiva**

**Headquarters**  
Colombia

**Operating Region**  
Latin America & Caribbean

**Funding Stage**  
Series B

[finaktiva.com](http://finaktiva.com)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B

**TARGET MARKET**

Middle Income MSES Urban

**We are building a one-stop-shop of digital financial services for the SME ecosystem in LATAM.** We are the largest digital financing ecosystem for the SMEs in Colombia, a one-stop-shop that provides financial solutions to the SME market through financial intermediation and finance as a service platform, our purpose is to help SMEs manage their cash flow, solve their liquidity requirements, and finance their growth. We are committed to the financial education of entrepreneurs, which is why we offer them Finaktiva’s Circle, where they can access valuable content at no cost.



**FlexPay LLC**

**Headquarters**  
Kenya

**Operating Region**  
Sub-Saharan Africa

**Funding Stage**  
Seed/Angel

[Flexpay Technologies ↗](#)

**PRODUCT CATEGORY** | Savings and Personal Financial Management

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

Working Age    Low-income    Non Salaried/Irregular Income Workers

**Save Now, Buy Later!** FlexPay is a digitized flexible pre-payment platform that sits between businesses and consumers enabling customers to afford goods and services by breaking down the cost into affordable piecemeal payments, and businesses to drive sales. Customers can book or reserve products and services and make flexible payments at their own pace from a wide variety of merchants and businesses in different verticals i.e., retail, hospitality, education, real estate, health, insurance, construction, etc.



**Flow Global**

**Headquarters**  
United Kingdom

**Operating Region**  
Sub-Saharan Africa

**Funding Stage**  
Seed/Angel

[flowglobal.net](http://flowglobal.net) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B

**TARGET MARKET**




Low-income    MSES

**Growth Partners for Small Businesses.** Flow Global catalyzes growth for small businesses in emerging markets through the provision of customized liquidity solutions. Flow delivers this through a combination of targeted human touch and cutting edge technology: the Flow Liquidity Engine\* (“FLE”). The FLE is a progressive platform comprising all functionalities required to bring liquidity to small businesses at scale, including data analytics, KYC, credit decisioning & management, customer-centric product design, payments, risk management, field force management with a layer of comprehensive reporting.

[Watch FIW 2022 Session](#) ↗



**FXKudi**

-  **Headquarters**  
Ghana
-  **Operating Region**  
Sub-Saharan Africa
-  **Funding Stage**  
Seed/Angel

[fxkudi.com](http://fxkudi.com) 

**PRODUCT CATEGORY** | Payments and Remittances

**BUSINESS MODEL** | B2B




**TARGET MARKET**

- Working Age**
- MSES**

**Digitizing informal cross-border money transfers.** FXKudi is solving the problem of informal cross-border money transfers in Africa by offering instant, reliable no-fee money transfers between African countries via a mobile app and distributed agent network. Sending money between African countries is expensive and slow. This has resulted in the rise of informal money transfer solutions, such as cash couriers, use of transport companies, and bureau de change agents. While informal channels are more affordable, users face substantial security risks, complex and lengthy transaction processes, and non-transparent exchange rates. Over 60% of money transfers between African countries are done using informal channels - FXKudi is digitizing this.



**Imix Latam**

-  **Headquarters**  
Colombia
-  **Operating Region**  
Latin America & Caribbean
-  **Funding Stage**  
Seed/Angel

[imix.com.co](http://imix.com.co) 

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B

**TARGET MARKET**

- Working Age**
- Women**
- Low-income**
- MSES**

**Democratizes access to financial services by providing innovative, cloud native platforms: Fintech as a Service for Reaching Last Mile.** Fintech As a Service provides White Label Core Fintech platforms that enables ready to use digital services. Imix Agent Networks as a Service (Digital & Mobile Correspondents Platform) improves financial institutions and FinTechs capacities to reach the underserved with a Tech & Touch approach. "Enabling small stores into community bankers". Additional to low cost Agent Apps that provide transactional Cash In/Cash Out services, platform evolves networks into Digital Financial Services enablers that provide digital microcredit and microinsurance.



**InfiBranches**  
**Infibranches Technologies**



**Headquarters**  
Nigeria



**Operating Region**  
Sub-Saharan Africa



**Funding Stage**  
Seed/Angel

[infibranches.com](https://infibranches.com) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

Target Market

Peri Urban

**Taking financial & energy access to the last mile.** InfiBranches merges Fintech with Renewable Energy to solve everyday problems for last-mile consumers. We provide energy and financial access to customers across Nigeria by enabling payment collection, product sales and distribution while partnering with renewable energy, utilities, and financial services companies. We help our partners to track business performance while also creating a digital footprint for our customers. Through our flagship product Omnibranches, we have delivered affordable energy and financial services to over 1 million customers in underserved communities where our partners do not have a physical presence through a network of agents and strategic API channels.



**Jamii.one**



**Headquarters**  
Denmark



**Operating Region**  
Sub-Saharan Africa



**Funding Stage**  
Seed/Angel

[jamii.one](https://jamii.one) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

Women

Low-income

MSES

Rural

**Elevates data of communities for financially underserved people to access services to weather financial shocks and improve their financial health.** Jamii.one unlocks the potential of 1.6 billion financially underserved people in community-based groups. By using the Jamii.one app for their record-keeping, +200,000 people are already gaining access to affordable financial services through their community-based groups. These groups are innately inclusive to even the weakest in society and with just one smartphone in the group, they can now access financial services including credit and micro insurance to improve members financial health. 67% of users are women, and Jamii.one is committed to SDG 1 and SDG 5. Jamii.one is a Mastercard MASSIVE Finalist 2020 and was selected by the UNDP Digital X as a proven and innovative digital solution.



### Joovlin

- Headquarters**  
Nigeria
- Operating Region**  
Sub-Saharan Africa
- Funding Stage**  
Seed/Angel

[joovlin](#) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B

**TARGET MARKET**

- Women
- Low-income
- MSES
- Rural

**A B2B social commerce tool enabling retailers to sell online w/ zero capital by giving them access to on-demand inventory & connecting them to credit.** Joovlin is a B2B social commerce tool, eliminating the need for inventory stocking and startup capital, by giving retailers access to on-demand inventory. We enable manufacturers and distributors to list products at wholesale prices on our platform and then connect retailers to the pool of vetted suppliers. We also connect incumbents to sources of credit. On the supply side, we focus on manufacturers, importers, credit providers, etc. while on the demand side, we focus on retailers, women and women-led businesses, unemployed/underemployed adults, and students.



### Kaoshi Network

- Headquarters**  
United States
- Operating Region**  
North America
- Funding Stage**  
Seed/Angel

[kaoshinetwork.com](#) ↗

**PRODUCT CATEGORY** | Payments and Remittances

**BUSINESS MODEL** | B2C

**TARGET MARKET**

- Working Age
- Middle Income
- Employed or Factory Worker
- Urban

**Your money, your decision.** Kaoshi is a 'one stop shop' for Immigrants' financial services, directly connecting Immigrants to services that address their financial needs/obligations in their home countries. Leveraging Open Banking/Open Finance API technology, Kaoshi has created a marketplace for immigrants, enabling direct and affordable access to the various financial services that enable them meet their pertinent financial needs in their home countries, - remittance, health insurance, financing, bill payments, etc. Utilizing financial data in novel way, Kaoshi has launched in 40+ countries across North America, Europe, Asia, Australia and Africa.



KARMALIFE

**Karmalife**

**Headquarters**  
India

**Operating Region**  
South Asia

**Funding Stage**  
Seed/Angel

[karmalife.ai](https://karmalife.ai)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

**Low-income**   **Non Salaried/Irregular Income Workers**   **Working Age**

**Earnings-linked finance on subscription for India's Gig Economy.** KarmaLife empowers gig & blue collar workers with earnings-linked finance. It addresses the unmet need for small recurring finance helping low-income earners address cash flow volatility, grow earnings, and increase resilience. Through the combination of a dynamic, AI-powered credit underwriting engine and a trust-first user experience, KarmaLife offers affordability and value at scale. It partners with employers to channel its solutions, access work data, and link repayments to worker payouts. Employers can offer financial benefits at low overhead and no liability while improving worker engagement and retention. Within 2 years, KarmaLife has become India's #1 Earned Wage Access provider.



LipaLater

**Lipa Later Limited**

**Headquarters**  
Kenya

**Operating Region**  
Sub-Saharan Africa

**Funding Stage**  
Series A

[lipalater.com](https://lipalater.com)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B2C


**TARGET MARKET**


**Working Age**   **Middle Income**

**Affordable Living.** Lipa Later is a buy now pay later solution that enables consumers in Africa to shop for goods and services and pay for them in flexible monthly installments. We have built a unique technology stack, the only one of its kind in Africa that enables us to instantly credit score individuals and issue them a credit limit in seconds. Through our API, we're able to integrate with e-commerce platforms and payment gateways and offer lipa later as a payment option at check out. This allows us to seamlessly integrate into someone's shopping experience online and enable instant buy now pay later shopping. We also offer lipa later as a payment option at the point of sale for offline sales in stores.



### LTS Ventures

 **Headquarters**  
Lao PDR

 **Operating Region**  
East Asia & Pacific

 **Funding Stage**  
Seed/Angel

[itsventures.com](https://itsventures.com) 

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B

**TARGET MARKET**

Working Age

Women

Low-income

Smallholder Farmers


Rural

**Digital Finance for You.** LTS Ventures is running a shared microfinance platform in Southeast Asia that allows over 850 village banks / 214,000 rural customers to deposit money and to have access to loans. Our fintech platform “LanXang Banker” uses a blockchain-like distributed ledger that can work on- and offline. Every day we are building credit histories and digital credit scores so that families are financially included and can have access to loans. Through our platform we promote financial literacy and to learn how to save money. We combine agricultural, weather and financial data to strengthen communities against climate and economic risks. Digital finance for everyone!



### Malipo Circles Limited

 **Headquarters**  
Kenya

 **Operating Region**  
Sub-Saharan Africa

 **Funding Stage**  
Seed/Angel

[malipocircles.com](https://malipocircles.com) 

**PRODUCT CATEGORY** | Savings and Personal Financial Management

**BUSINESS MODEL** | B2C

**TARGET MARKET**

Working Age

Women

MSES

**Powering finance and trade among groups.** MALIPO automates financial governance processes within informal savings and rotational groups by managing book keeping, accounting, collections and loan processes. Malipo provides the informal savings and rotational groups a social commerce ecosystem to enable them connect, learn and trade with each other. The automation done by Malipo enables the informal savings and rotational groups which otherwise manage their books of accounts using pen and paper with the most advanced using Excel to build a credible credit history, have easy and quick access to working capital from there own group savings and have access to trainings through Malipo experiences partners.





### MarketForce

- Headquarters**  
Kenya
- Operating Region**  
Sub-Saharan Africa
- Funding Stage**  
Series A

[marketforce360.com](https://marketforce360.com) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B

**TARGET MARKET**

- Low-income
- MSES
- Urban

**The super-app for Africa's 100M+ merchants.** MarketForce is a tech startup on a mission to digitize retail distribution across Africa. We currently operate in Kenya, Nigeria, Uganda, Rwanda, and Tanzania. With our super-app, RejaReja (Swahili for 'retail'), merchants are empowered to growth their business through a digital commerce platform, that's makes sourcing, ordering, and paying for inventory more convenient and cost effective. Our digital merchant banking platform provides access to financing, ability to collect digital payments and opportunity to make extra money by acting as agents for digital services such as airtime, electricity tokens, and bill payments. Checkout RejaReja on Google PlayStore to learn more.

[Watch FIW 2022 Session](#) ↗



### Moja Ride

- Headquarters**  
Cote d'Ivoire
- Operating Region**  
Sub-Saharan Africa
- Funding Stage**  
Seed/Angel

**PRODUCT CATEGORY** | Payments and Remittances

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

- Low-income
- Employed or Factor Worker
- Peri Urban

**The digital lending marketplace for the unbanked and underbanked transportation professionals.** Moja Ride is closing the credit gap for the unbanked and underbanked mobility entrepreneurs and transportation companies in Africa by 1) enabling them to build a verifiable credit profile through a digital fare payment service that supports offline and online ticketing 2) leveraging their alternative credit profile to access financing for revenue-generating assets and 3) matching the borrowers with lenders through its digital lending marketplace. Adec a leading local microfinance, funded the first batch of loans. Current investors include Orange digital ventures and Toyota Mobility 54. Visa Inc., GTP and o-city are among the technology partners.



### Paisa

- Headquarters**  
Mexico
- Operating Region**  
Latin America & Caribbean
- Funding Stage**  
Seed/Angel

[paisa.mx](https://paisa.mx) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B2C

#### TARGET MARKET

- Working Age
- Women
- Low-income
- Peri Urban

**Más que un envío: Remittance-backed loans via WhatsApp in Mexico.** Paisa offers affordable remittance-backed loans via a frictionless WhatsApp bot at traditional remittance agencies in Mexico. Its tech-touch, B2B2C solution combines assisted, offline user acquisition and service with digital onboarding, registration and proprietary credit scoring. By providing the most accessible onramp to digital financial services for the nearly 90% cash-based and thin-file remittance receivers in Mexico, Paisa bridges the financial, gender and digital gap left by traditional financial services and fintech. With Paisa, remittances are more than just a transfer and become a gateway to broader financial health for receiving families and the agencies who serve them.

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### Prestamype

- Headquarters**  
Peru
- Operating Region**  
Latin America & Caribbean
- Funding Stage**  
Series A

[prestamype.com](https://prestamype.com) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B

#### TARGET MARKET

- Women
- Middle Income
- Peri Urban

**The largest lending Fintech for micro and small enterprises in Peru.** Prestamype is the largest lending Fintech for micro and small enterprises (MSEs) in Peru. Its main product is a mortgage-backed working capital loan, launched in March 2017. Over time, Prestamype has developed a one-stop-shop ecosystem of financial and technological products to support those underserved businesses, including BtoB payment solutions, an electronic invoicing and sales management SaaS, and an online foreign exchange solution. Prestamype's goal is to become the first MSE neobank of Peru and expand to the Latam region.



**Probus**

**Headquarters**  
India

**Operating Region**  
South Asia

**Funding Stage**  
Series A

[probusinsurance.com](https://probusinsurance.com)

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

Working Age

Middle Income

Non Salaried/Irregular Income Workers

Peri Urban

**India's leading insurtech platform on a mission to insure uninsured & underserved beyond tier 1 locations.**

Probus is an insurance distribution-tech company with a "Phygital model", which optimizes customer experience through digital tools with human touch. It operates through digitally enabled agent network of 30,000+ covering 800+ cities. ~80% of insurance policies sold by Probus are to customers in Tier 2+ cities. Probus partners with all the leading private insurance companies in India including 9 Life and 29 Non-life. Recognized as one of the leading brands in financial services space - Awarded Economic Times Best BFSI Brand for 2021 and 2022.



**Quipu Bank**

**Headquarters**  
Colombia

**Operating Region**  
Latin America & Caribbean

**Funding Stage**  
Seed/Angel

[soyquipumarket.com](https://soyquipumarket.com)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2C

**TARGET MARKET**

Working Age

Women

Low-income

MSES

Urban

**DeFi for the informal economy in Latam.** Quipu is building the first digital bank for the informal economy in LATAM. Using proprietary AI algorithms, Quipu assesses informal microbusinesses' creditworthiness using over 80,000 alternative datapoints. Quipu leverages this data to provide working capital loans through a local BNPL system that allows microbusinesses to buy supplies, ingredients and materials at wholesale price. The company is building an uncollateralized loan protocol to boost their loan operation. Quipu's goal is to become the one-stop-shop for decentralized financial services for microbusinesses in LATAM providing easy, fair and alternative access to working capital.



**Restart Financial**

**Headquarters**  
United States

**Operating Region**  
North America

**Funding Stage**  
Seed/Angel

[restartbank.com](https://restartbank.com)

**PRODUCT CATEGORY** | Savings and Personal Financial

**BUSINESS MODEL** | B2C

**Restart is a mobile banking app focused on improving access to essential banking products for refugees, immigrants, and the underbanked in America.** To digitally open accounts for Ukrainian refugees, Restart built a custom KYC and onboarding process because without access to a bank account it is difficult to restart your life in America. The free and easy to use solution includes a checking account, debit card, and mobile app that supports 8 different languages. With an innovative 'swipe & give' program, Restart has been able to gamify social impact by incentivizing people to Do Good while they Do Banking. This program supports Restart's social impact mission, while also creating engaged and profitable customers. The vision is to create a super app for financial inclusion that helps people establish financial freedom.



**Revfin Services Private Limited**

**Headquarters**  
India

**Operating Region**  
South Asia

**Funding Stage**  
Series A

[revfin.in](https://revfin.in)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

Working Age

Low-income

Non Salaried/Irregular Income Workers

Peri Urban

**Revfin, financing inclusion and sustainability with the smartest, fastest electric vehicle loans.** Revfin is India's leading electric vehicle financing company which focuses on financial inclusion by providing the smartest, fastest electric vehicle loans to low-income earners in small towns of India. Revfin leverages an AI-enabled digital platform for giving loans and uses psychometrics, biometrics, and gamification techniques to assess the intent to pay and create a strong underwriting model. This underwriting model helps in serving new to credit and unserved segments and makes them financially and socially empowered owners of the vehicle. Revfin has enabled loans for over 10561 borrowers with 21% being women across 182 small cities in India and impacted 3.7 million lives so far.



### Salary Hero

- Headquarters**  
Thailand
- Operating Region**  
East Asia & Pacific
- Funding Stage**  
Seed/Angel

[salary-hero.com](https://salary-hero.com) ↗

**PRODUCT CATEGORY** | Savings and Financial Management

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

- Working Age
- Low-income
- Employed or Factory Worker

**Thailand’s fastest growing financial wellness platform. Salary Hero – We pay it forward.** Salary Hero is a financial wellness platform for the Thai workforce. Through our Earned Wage Access product, we provide workers with an alternative to predatory loans, helping them absorb unforeseen expenses that occur between paychecks. We integrate directly with employers to provide this financial safety net, in addition to a suite of other products including financial education, savings accounts and remittances – providing financial products and choice to a segment of society unfairly overlooked by traditional financial services. Employers see cost savings by implementing Salary Hero, driven by lower staff turnover, faster recruiting, and a happier and more productive workforce.



### SATIS FINTECH SA

- Headquarters**  
Benin
- Operating Region**  
Sub-Saharan Africa
- Funding Stage**  
Self-Funded

[Satis Fintech](https://satisfintech.com) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure


**BUSINESS MODEL** | B2B

**Building an ecosystem with web & mobile apps using AI, BI, data, to cross-connect consumers, providers, regulators around complaints management.** SATIS FINTECH gives voice to consumers, helps providers to improve their offer and consumer experience, allows regulators to promote consumer protection. SatisCare platform creates an ecosystem offering cross-services between consumers, MFIs, banks, FinTechs, insurances companies, MSMEs, government agencies, central banks and other regulators by merging the solutions in use separately by those organizations: SatisPro & SatisMacro for complaints management, SatisHub for chargeback handling and complaints supervision, SatisFair for transparency and pricing oversight, SatisBack for surveys, SatisMobile for customers. SATIS provides the safety net for 400M financial services consumers in Africa.



**SentBe Inc.**

 **Headquarters**  
South Korea

 **Operating Region**  
East Asia & Pacific

 **Funding Stage**  
Series B

[sentbe.com](https://sentbe.com) ↗

**PRODUCT CATEGORY** | Payments and Remittances

**BUSINESS MODEL** | B2B

**TARGET MARKET**

Working Age

Low-income

Employed or Factory Worker

Peri Urban


**Simpler, smarter, better. Building Borderless Finance for More.** SentBe Inc., is a Fintech firm specialized in cross-border money transfer, with the mission of Building Borderless Finance for More. Its cross-border money transfer services are competitive in affordability, speediness, and convenience. Such strengths have been in practice meeting the real needs of the financially excluded, particularly lower-income migrants and smaller-sized businesses, thereby improving their status and quality of financial inclusion. SentBe, Korea's No. 1 digital remittance service currently also available in Singapore and Indonesia, SentBe has helped migrant users to save remittance cost of USD 178 million which can be interpreted as increased disposable income.

[Watch FIW 2022 Session](#) ↗



**Shecluded**

 **Headquarters**  
Nigeria

 **Operating Region**  
Sub-Saharan Africa

 **Funding Stage**  
Seed/Angel

[shecluded.com](https://shecluded.com) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2C

**TARGET MARKET**

Working Age


Women

MSES

**Powering prosperity for African women.** Shecluded is a fintech company that provides growth loans, asset-building tools, and financial education for African women. We are the first women-focused financial services company in Africa built by women for women across Africa. Our vision is to inspire and enable a world where women can thrive financially. We're on a mission to deliver simple and inclusive financial growth services, resources, and opportunities that position women to attain and enjoy financial freedom.



**Sofi**

-  **Headquarters**  
Brazil
-  **Operating Region**  
Latin America & Caribbean
-  **Funding Stage**  
Seed/Angel

[hisofi.com](https://hisofi.com) 

**PRODUCT CATEGORY** | Savings and Personal Financial Management

**BUSINESS MODEL** | B2B2C




**TARGET MARKET**

- Working Age
- Low-income

**Caring for financial health.** Sofi's the 1st AI platform that helps businesses improve their customer relationships by managing receivable accounts. At Sofi, we're on a mission to make financial health accessible for everyone. We believe that when it comes to finances, knowledge is power. Our purpose is to promote healthy financial living. To do this, we help users to pay their accounts with plans that fit their budget, while businesses reduce default rates with empathy and promote economic and social development. In the end, we create better financial futures for everyone involved. Sofi is the future of finance, where financial health matters!



**SuiTch SAS**

-  **Headquarters**  
Cameroon
-  **Operating Region**  
Sub-Saharan Africa
-  **Funding Stage**  
Seed/Angel

**PRODUCT CATEGORY** | Payments and Remittances

**BUSINESS MODEL** | B2B




**TARGET MARKET**

- Youth
- Low-income
- MSES
- Urban

**SuiTch helps micro and small entrepreneurs to increase their revenue w/ easy-to use and affordable payment collection solutions & value-added services.** SuiTch helps micro and small entrepreneurs to increase their revenue with easy-to use and affordable payment collection solutions and value-added services. To increase their adoption rate of mobile payment, they provide free merchant accounts with just an ID card, no cost per transaction, 24/7 withdrawals in the agent network, and value-added services to empower them such as installments payments for taxes, CRM, savings and microcredits.



**Sunny Day Fund**

-  **Headquarters**  
United States
-  **Operating Region**  
North America
-  **Funding Stage**  
Seed/Angel

[sunnydayfund.com](https://sunnydayfund.com) ↗




**PRODUCT CATEGORY** | Savings and Personal Financial Management

**BUSINESS MODEL** | B2B

**Employer-rewarded emergency savings platform that drives workforce financial health, inclusion & equity and safeguards retirement assets.** Sunny Day Fund automates and rewards employees’ savings behavior, driving better financial health and safeguarding retirement assets against emergencies. Our early results include 50-60% voluntary participation, ~25% higher employee retention, and lower 401(k) loans & hardship withdrawals. As a recognized leader in the Emergency Savings Accounts (ESA) market, Sunny Day Fund has enabled organizations across healthcare, manufacturing, and other sectors to become employers of choice. Our diverse, passionate team works alongside employee and employer stakeholders to achieve our common mission – to enable financial stability and freedom for all hardworking Americans.



**Touch and Pay Technologies Inc**

-  **Headquarters**  
Nigeria
-  **Operating Region**  
Sub-Saharan Africa
-  **Funding Stage**  
Seed/Angel

[touchandpay.me](https://touchandpay.me) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

- Low-income
- MSES

**Digitizing Micro Transactions.** We are building the first platform to process everyday utility transactions faster and cheaper. Today in 18 months we have grown to over 2.5m customers and 500k people active daily, We currently digitize and process a lot of manual and cash-based transactions with our technology, we are the highest processor of contactless transactions daily in Africa.





Ukheshe

**Ukheshe**

**Headquarters**  
United Kingdom

**Operating Region**  
Sub-Saharan Africa

**Funding Stage**  
Self-Funded

[ukheshe.com](https://ukheshe.com)

**PRODUCT CATEGORY** | Payments and Remittances

**BUSINESS MODEL** | B2B

**TARGET MARKET**

Don't Target Based on Livelihood

**A leading BaaS provider and embedded finance enabler.** Ukheshe is a leading fintech enablement partner. With a legacy in enterprise platform delivery of embedded finance it connects businesses with payment technology that changes lives and uplifts emerging markets. Ukheshe has created an extensive range of micro services that enable rapid digital transaction propositions for clients. Striving for transformation and innovation in the payment industry, Ukheshe adapts and creates components that are scalable, secure and ready to deploy in market leading digital first propositions.



UMOJA LABS

**Umoja Labs**

**Headquarters**  
United States

**Operating Region**  
Sub-Saharan Africa

**Funding Stage**  
Seed/Angel

[umoja.money](https://umoja.money)

**PRODUCT CATEGORY** | Payments and Remittances

**BUSINESS MODEL** | B2B2C


**TARGET MARKET**


Low-income

**Umoja is a digital cash transfer and payments platform built to financially include the informal economy.** Our Mass-Payouts, Digital Wallet, and Point-of-Sale products are powered by the Umoja Money API, a blockchain payments infrastructure that makes traditional payment networks (i.e. bank accounts) interoperable with and accessible to informal payment networks across emerging markets (i.e. mobile money and cash-in/out agents). NGOs, banks, and fintechs use Umoja to digitize humanitarian aid and lending programs, transforming their payments systems to be more affordable, transparent, and secure, while providing digital financial services to the hardest to reach communities on Earth.



**Umojalands Private Limited**

 **Headquarters**  
Zimbabwe

 **Operating Region**  
Sub-Saharan Africa

 **Funding Stage**  
Self-Funded

[Umojalands Private Limited](#) ↗

**PRODUCT CATEGORY** | Digital Financial Infrastructure

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

[Low-income](#) [Smallholder Farmers](#) [Rural](#)

**Together towards a financially resilient small holder farmer contributing to a climate smart technology driven food secure Africa.** Umojalands primarily aims to de-risk lending to rural small holder farmers in Zimbabwe by using intelligence logic derived from alternate datasets, thereby giving a good and comprehensive overview of the underbanked small scale farmer. We also make use of multispectral satellite imagery to convert soil, crop and climate data into actionable insights which our can be used to closely monitor risk at any point in the growth cycle of a crop. We are a representation of efficiency expertise and innovation. Our team is an execution machine that extends to the farm gate with vast experience in developmental finance, agriculture lending, software engineering and agronomy.



**Vitto - Microfinance.AI**

 **Headquarters**  
India

 **Operating Region**  
South Asia

 **Funding Stage**  
Seed/Angel

[microfinance.ai](#) ↗

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

[Working Age](#) [Women](#) [Low-income](#) [MSES](#) [Rural](#)

**Simplifying micro-credit business.** Vitto - Microfinance.AI is a FinTech platform for local-language preferred users to avail micro-financial services through the mobile platform - Vitto. Borrowers can complete KYC, apply for loans and repay loans without typing anything. We partner with micro-lenders and help them launch and source digitally and make them competitive in the changing digital landscape.



**wagely**

**Headquarters**  
Indonesia

**Operating Region**  
East Asia & Pacific

**Funding Stage**  
Other

[wagely.app](https://wagely.app)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B2C

**TARGET MARKET**

Working Age

Low-income

Employed or Factory Worker

**The financial well-being platform for workers in Asia.** wagely enables workers to access their already earned wages on-demand. wagely partners with employers to offer their earned wage access and other financial wellness products to their worker base. Using wagely's app, web platform, or kiosk, workers can have their earned salary transferred to their bank account or e-wallet before pay day, reducing reliance on predatory financial services. With wagely's earned wage access product, worker well-being improves, and employers see lower turnover and higher productivity.

[Watch FIW 2022 IF50 Session](#)



**YAPU Solutions**

**Headquarters**  
Germany

**Operating Region**  
Latin America & Caribbean

**Funding Stage**  
Seed/Angel

[yapu.solutions](https://yapu.solutions)

**PRODUCT CATEGORY** | Credit

**BUSINESS MODEL** | B2B

**TARGET MARKET**

Working Age

Low-income

Smallholder Farmers

Rural

**The #1 in resilience finance for the most vulnerable.** YAPU Solutions fosters access to finance for the most vulnerable populations against climate change in the global South. Based on the YAPU platform 80 million USD in verified, green credits have been disbursed in Latin America and Africa. It provides a comprehensive credit analysis including environmental indicators and climate vulnerabilities.



**Yuva Pay**

**Headquarters**  
India

**Operating Region**  
South Asia

**Funding Stage**  
Series A

[yuvapay.com](http://yuvapay.com)

**PRODUCT CATEGORY** | Savings and Personal Financial Management

**BUSINESS MODEL** | B2B

**TARGET MARKET**

Working Age | Low-income | Rural

**The Power of Banking in the Hands of Un-Connected and Un-Banked “Billions”.** “One-Stop Digital Platform” for the unbanked and underserved population, in their journey from ‘cash to wealth’, by enabling seamless and frictionless flow of money and financial services. We enable basic banking services like deposits, payments, savings, credit, insurance, collections, pay-outs, alternate credit scoring in a single platform even without depending on internet by supporting both smart and non-smartphones (patent pending). Through our platform we are bringing the financial inclusion journey for the un-connected population and educating them to be part of the digitisation without adding any additional cost (smartphone and internet data).



**Zenda.la**

**Headquarters**  
Mexico

**Operating Region**  
Latin America & Caribbean

**Funding Stage**  
Seed/Angel

[zenda.la](http://zenda.la)

**PRODUCT CATEGORY** | Insurance

**BUSINESS MODEL** | B2C

**TARGET MARKET**

Working Age | Low-income | Non Salaried/Irregular Income Workers | Urban

**Health & Insurance made simple.** Zenda.la is a digital platform that offers affordable, transparent, and holistic health coverage. We have affordable pricing, even offering a basic plan for free, and we are crystal clear. Our users know from the first moment how much they pay and the amount of money they will receive in case of accident or illness, getting rid of complex and confusing conditions like deductible and coinsurance. Technology & AI is our way of offering holistic health coverage. We provide a health suite that includes self-quantified tools, telemedicine, and checkups to assist our users in maintaining and improving their health.

2022

# Judging Panel



**EYAD M. ALBAYOUK** Flat6Labs KSA

Eyad has a 10-year background focused on alternative investments. Prior to Flat6Labs, Eyad was principal at Arzan VC, assisting in the launch and deployment of Arzan VC Fund II LP, an early-stage MENA-focused venture capital fund. Before that, Eyad was a portfolio manager at Sanabil Investments, investing in private equity, real assets, and venture capital. Eyad previously served on the Board of Directors of Virgin Mobile KSA, a Sanabil portfolio company. He completed an MBA from the University of Oxford, a master of accounting from the University of Southern California (USC), and a dual bachelor's degree in accounting and finance from USC.



**NEZAR ALHAIDAR** Fintech Saudi

Nezar is the acting director of Fintech Saudi. He has been actively involved in the development of Saudi Arabia's entrepreneurship ecosystem for the past several years through organizations such as the Badir Incubator and Small & Medium Enterprises General Authority (Monsha'at). Nezar holds an MBA and has experience in both the public and private sectors.



**SARAH AUSTRIN-WILLIS** Financial Health Network

As Senior Director for the Financial Solutions Lab, Sarah is responsible for the strategic alignment, planning, and execution of a growing innovation platform. The Financial Solutions Lab is an initiative to cultivate, support, and scale innovative ideas that advance the financial health of low- to moderate-income consumers and historically underserved communities. Previously, Sarah worked at BlackRock and at J.P. Morgan, serving as an advisor to financial sector clients on a range of analytical engagements and transactions. She earned her MA in International Relations and International Economics from the Johns Hopkins School of Advanced International Studies, and her MBA from the Tuck School of Business at Dartmouth.



**GINGER BAKER** Plaid

Ginger is the Head of Financial Access at Plaid where her team works to unlock digital innovation across the financial services ecosystem. Prior to Plaid, Ginger served as Senior Director of Product at Ripple as well as led the Financial Services product teams at Facebook which enabled users in emerging markets to access financial services and payments via Messenger and WhatsApp. Ginger has also served as the Director of Payments at Square and was the Managing Director of Visa's business in Rwanda.



**DANIEL BARKER** Halcyon

Dan is managing director of Halcyon, an incubator for early-stage, impact driven startups from around the globe. Dan joined Halcyon from the Mastercard Center for Inclusive Growth where he was vice president focused on supporting cutting-edge research on financial. Prior to Mastercard, Dan was vice president for social impact at BlackRock. Dan first connected with Halcyon during his time as a management consultant at Deloitte, where he advised corporate, multilateral, and nonprofit clients on social impact strategy and lead the firm's pro-bono engagement with the incubator. He holds a master's in international finance and economic policy from Columbia University and a BA from NYU. He serves on the advisory boards of Global Kids, Inc. and the Guyana Economic Development Trust.



**STEPHEN BARNHAM** Prudential, Plc

Stephen is a senior technology executive with a track record in leading digital transformation across financial services. He has lived in Japan, India, China and Singapore running scaled, global and regional technology and operations teams. He has held various senior leadership roles in technology for institutions such as Morgan Stanley, Lehman Brothers, and Standard Chartered. As CIO of Metlife Asia, Stephen reimagined insurance and led the Next Horizon multi-year digital transformation program. He has a passion for innovation and has sat on panels covering topics such as AI in financial services. He is currently the global head of technology at Prudential, Plc. and a board member of ACORD, an insurance industry data standards body.



**HENRY BAYE** Standard Chartered Bank

Henry Baye, currently CEO of Standard Chartered Bank in Jersey, CI, has an illustrious banking career spanning 22 years across various senior, executive and directorship roles. Henry has held many senior roles in Retail and Corporate Banking. In his most recent role as Executive Director Retail Banking, Henry led a project to launch the first ever digital bank of the Bank in Cote D'Ivoire and subsequently rolled it out in Ghana. This has led to a revolution in client acquisition across Africa. Henry is an accomplished corporate leader with great passion for talent and leadership development.



**FARIDA N. BEDWEI** Microsoft

Farida Nana Efua Bedwei is a software engineer, disability-rights activist and writer with a deep passion for using technology to change lives of those in the informal sector and marginalized communities in developing countries. She currently works with Microsoft as a software engineer on their mixed reality platform. Prior to joining Microsoft in 2022, she co-founded and worked as the CTO of Logiciel. Farida has also worked in the telecom software industry, developing mobile gateways and services for mobile networks and content providers. She has also won a number of local and international awards and was selected as the most influential woman in business and governance (finance sector) for her work in computerizing the microfinance industry.



**KIENDEL BURRITT** Digital Africa Investment

Kiendel Burritt has 25-plus years of experience advising commercial and philanthropic capital allocators and making investments across Africa which have the potential for large-scale economic and social impact. In addition to investing on behalf of funds, Ms. Burritt invests her own funds in pre-seed and seed funding rounds in diverse sectors including fintech, digital identity, AI, logistics, creative economy and healthtech. Ms. Burritt believes strongly in the power of indigenous innovation enabled by digital economic ecosystems to fuel rapid development and inclusive job growth. Ms. Burritt holds degrees from Harvard University and Wellesley College.





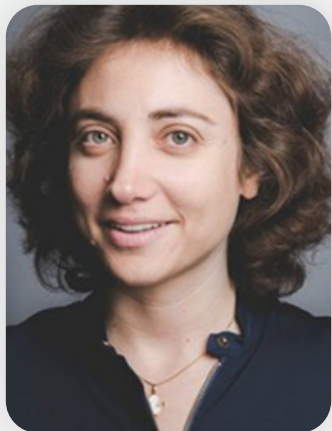
**MAELIS CARRARO** BFA Catalyst Fund

Maelis runs global accelerator-Catalyst Fund, supported by JPMorgan Chase & Co and the UK Department for International Development, and has helped over 30 early-stage fintech startups create innovative, affordable, and appropriate solutions for underserved populations in Africa, Asia, and Latin America. Previously, she worked at the International Finance Corporation (World Bank Group), advising financial institutions on digital innovation and responsible financial inclusion strategies globally. Maelis also co-founded RemitMas, an inclusive fintech startup focused on remittances for savings for Latino immigrants in the US.



**GILLIAN CHALLINOR** Jersey Overseas Aid

Gillian manages Jersey Overseas Aid's £10million Financial Inclusion portfolio. Gillian has spent the past 18 years of her career leading the design and development of digital services. Most recently during her time at CAST (Centre for the Acceleration of Social Technology), she has provided funding and technical support to charities across the UK to deliver better digital services to the financially and digitally excluded. As a certified Agile Practitioner, Gillian has led the development of innovative digital products that enable access to welfare benefits and finance. Gillian is Jersey's representative at CGAP and sits on the Board of Access to Finance Rwanda.



**NADINE CHEHADE** CGAP

Nadine Chehade is a Senior Financial Sector Specialist, representing CGAP in the Arab world. She works to deepen CGAP's engagement in the region, collaborating with various partners, including regulators and policy-makers, donors and investors, regional associations, and businesses. She currently focuses on fintechs and leads CGAP's efforts exploring the role of financial services in humanitarian crises. More broadly, she covers matters related to regulation, business, and markets, with the overarching goal of advancing financial inclusion.



**DANIEL COSSIO** Village Capital

Daniel is regional director at Village Capital Latin America, where he has worked with at least 130 startups throughout the region, helping to drive their growth. In addition, he has designed and led acceleration programs for businesses in sectors such as health, financial services, sustainability, and the future of work. He has also participated as an analyst and author in the Fintech Report: The State of Financial Health Startups in Latin America, published by Village Capital in 2021. Daniel studied business creation and development at Tec de Monterrey, Mexico, and has certifications in international development from the University of Cambridge and investment analysis at ITAM.



**DJIBA DIALLO** Ecobank

Ms. Djiba Diallo is the senior fintech advisor for Ecobank. Her mission is to raise Ecobank's support for the fintech sector by growing the bank's flagship annual fintech initiative – the Ecobank Fintech Challenge and Ecobank Fintech Fellowship – and implement the overall bank strategy around fintech's. She is a technology and Innovation enthusiast with more than fifteen years of experience in the ICT industry with companies such as Alstom as a software developer and Microsoft, where she was leading the Microsoft4Afrika initiatives for startups. She has a software developer background and is a graduate from Pierre and Marie Curie University (Paris 6) and an Advanced Finance Program Certificate from Stanford University (USA).



**BERNHARD EIKENBERG** Community Investment Management

Bernhard serves as Partner for CIM's Emerging Markets strategy and is based out of Berlin. Bernhard spent a decade in various roles at Bamboo Capital Partners, an impact investment manager, where he served as Fund Manager for Bamboo's fintech equity fund, Head of Financial Inclusion, and Regional Director for Latin America. Previously, he worked for BlueOrchard Finance, a microfinance investment manager, where he was responsible for debt operations in Central America and the Caribbean as well as local currency lending initiatives. Bernhard began his career at JPMorgan in London, where he focused on fixed income and currency derivatives.



**ALY EL SHALAKANY** Cairo Angels Syndicate Fund

Aly El Shalakany has invested, mentored and coached various startups globally across a number of different sectors. Aly is currently CEO of the Cairo Angels Syndicate Fund, a USD \$5 million micro-VC fund investing in early-stage startups in the Middle East and Africa. Aly is also a board member and the former chairman of the Cairo Angels -- one the leading angel networks in the Middle East and Africa – and a founding partner and member of the Investment Committee of Saudi Angel Investors, an angel fund that invests in startups in Saudi Arabia. He is also member of Afronpreneurs Angel Group, a syndicate of angel investors investing in African tech startups, and president of the Middle East Angel Investment Network (MAIN).



**BUHLE GOSLAR** Jumo

Buhle has held senior leadership roles for over 18 years in the financial services, technology, retail, and tourism sectors. She has worked across sub-Saharan Africa, as well as in Asian and European markets. A certified international retail banker, she also holds a BCom Marketing Degree from UNISA and an Executive MBA from the GSB at the University of Cape Town. Buhle has also completed post graduate management programmes in Inclusive Finance, Digital Finance and Social Impact at Harvard Business School, TUFTS Fletcher School of Law & Diplomacy and Oxford Saïd Business School, respectively.



**ZENNON KAPRON** Kapronasia

Zennon is a director at Kapronasia, a financial industry market research firm focused on helping fintech companies and financial institutions in Asia. Zennon was the Global Banking Industry Manager for Intel based out of Shanghai and prior to Intel, worked for Citi for a number of years in the US and Europe culminating as his role as CIO for Citigroup Portugal.



**SANJEEV KAPUR** MetLife

Sanjeev Kapur has senior leadership and transformation experience in three industry leading Fortune 500 companies across a range of responsibilities in sales, marketing, digital partnership development, ecosystem development and business P&L across 20+ countries globally. Currently, Sanjeev leads Marketing, Product and Digital Ecosystems at MetLife for Asia Pacific. He is responsible for executing customer-led marketing, digital and product strategies to drive business growth. In addition to the Asia responsibilities, he is responsible for scaling the award winning 360Health solution and digital ecosystems globally. Sanjeev also serves on the boards of several MetLife entities and actively mentors start-ups in Asia. Prior to MetLife, he held various management roles in Citibank and Unilever.



**LEWAM KEFELA** Partech Africa

Lewam is on Partech Africa's investment team. She is focused on investing in tech enabled businesses across the continent. Prior to joining Partech, Lewam was an Investment Director at Village Capital, where she led the investment team, and invested in startups in the US, India, Latin America and Africa. Lewam also co-founded The Africa Playbook, a series of newsletters and conversations focused on telling Africa's growth story. She began her career at a US fintech startup, Workiva, in finance and operations, and subsequently joined the Carlyle Group as an analyst focused on emerging markets. Lewam graduated from William & Mary, where she majored in finance and development economics, and is currently based in Nairobi, Kenya.



**TOM KELEHER** Oikocredit

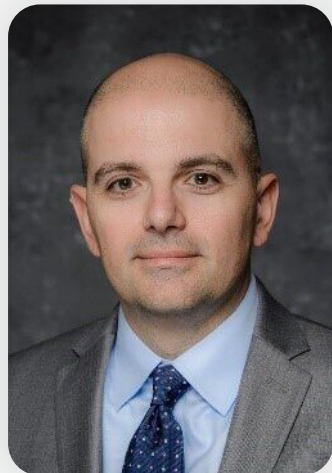
Tom Keleher is the director of equity investments at Oikocredit, a global social investor with assets in excess of €1 billion. Prior to his current role, after working as a professor and consultant in South America, Tom created and managed the Emerging Markets Fund at Newport Pacific Management, later a subsidiary of Bank of America. He then co-founded and managed a community development venture capital fund in 2004 in New Mexico. He has served as a director and committee member with many company boards. Tom earned a bachelor's degree from the University of Colorado and a master's degree from the Kellogg Graduate School of Management at Northwestern University.



**NISHANT KUMAR** MSC

Nishant Kumar consults with MSC where he leads the Financial Inclusion Lab. A part of CIIE.CO's Bharat Inclusion Initiative, the FI Lab supports startups in the areas of fintech, skilling, and livelihood working in the Bharat Segment. More than 50 startups have been supported under the FI lab.

Nishant is also the founder and CEO of Lakshya, a fintech company based in India to improve the financial health of the underserved by providing flexible, customized financial products and digital literacy. Lakshya works primarily with the informal segments, including artisans, drivers, farmers, and contractual factory workers, focusing on micro-savings and insurance.



**TERRY LUCIANI** MetLife

As vice president of innovation at MetLife, Terrance is responsible for establishing an innovation culture through process and tool development for social, facilitated and co-innovation. He also manages how the company sources external capabilities through MetLife's relationship with venture capital companies, MetLife Digital Accelerator and MetLife Digital Ventures, and oversees the company's work with MIT and other academic institutions. Prior to this, Terrance was with the The Bank of New York where he helped lead the development of the company's refreshed operating model. He holds a bachelor's degree in political science and a master's degree in computer information systems from American University.



**JOJO MALOLOS** Digital Equity Ventures & Data Analytics Ventures

Jojo is currently the CEO of JG Digital Equity Ventures, and Data Analytics Ventures, both digital subsidiaries of the JG Summit Holdings, and former CEO turned Board Director and Adviser of Wing, a pioneering mobile finance institution in Cambodia. He has an extensive mobile and digital financial services experience in emerging markets relevant to the poor, including the Philippines, Latin America and Africa. He led groundbreaking mobile money companies in setting the financial services landscape in developing markets, fulfilling the needs of both banked and unbanked to create and manage successful fintech footprints particularly in the ASEAN region.



**JARED MILLER** Accial Capital

Jared Miller is co-founder and CEO of Accial Capital - an impact investment manager specialized in fintech loan portfolios in emerging markets. Previously Jared was CEO of Entrepreneurial Finance Lab (EFL) where he led a team transforming non-traditional data sources into predictive credit scores in 20+ emerging markets. Jared held positions in Decision Management and Global Mobile Solutions as a VP at Citi. Jared has an MBA from Harvard Business School and is based in Latin America where he works with fintech originators on a daily basis.



**HILLARY MILLER-WISE** Bill & Melinda Gates Foundation

Hillary is a deputy director on the financial services for the poor team at the Bill & Melinda Gates Foundation, where she leads the team focused on ensuring that the right products get into the hands of target customers, especially women. Prior to joining the foundation, she was in the private sector for seven years, running an award-winning agri-fintech startup and setting up the African on-demand services business for Bolt, a tech unicorn platform business. Hillary has spent most of her career at the intersection of financial services, agriculture, and technology with firms such as DAI, TechnoServe, Grameen Foundation, and FINCA. She holds an MBA from INSEAD and a master's degree in international economics from Johns Hopkins University.



**JULIET MUNRO** FSD Africa

Juliet is director of digital economy at FSD Africa, since July 2021. Before that, she has held other positions at FSD Africa since 2013, overseeing programs that cut across various financial sector themes. In her current role, Juliet is interested in the application of technology and finance in ways that lead to sustainable economic transformation and the building of household and business resilience across Africa. She lives in Lusaka, Zambia.



**JACQUELINE MUSIITWA**

Independent Advisor

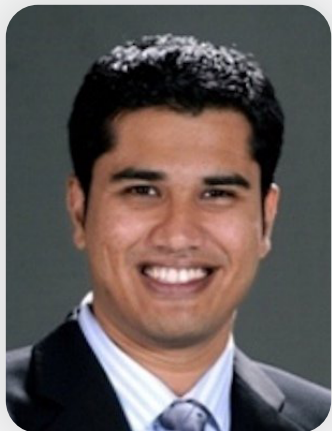
Jacqueline Musiitwa is an international attorney who advises on technology risk and governance. She previously served in various leadership capacities including as Executive Director at Financial Sector Deepening Uganda and as an attorney running a legal consultancy. She currently serves on the board of [ideo.org](https://www.ideo.org/). She previously served as an Advisory Board member of Village Capital's Uganda Ecosystems Builder 2021 class and a board member of Bank of Zambia, Microcred Zimbabwe, and Prime Insurance (Rwanda). She was a 2018 Cybersecurity fellow at the New America Foundation. Jacqueline received a Bachelor of Arts from Davidson College and a Juris Doctor from the University of Melbourne.



**MARK PICKENS**

Visa Inc.

Mark has worked in the financial inclusion space for two decades, concentrating on digital since 2005. He helps Visa set and execute global strategy for social impact. Before joining Visa, Mark worked in leadership and advisory roles with the World Bank, financial institutions in Bosnia, Cambodia and Madagascar, and successful media and healthcare startups in New York City and Madagascar.



**ANAND RADHAKRISHNAN**

Franklin Templeton Investments

Anand Radhakrishnan currently serves as the head of digital products at Franklin Templeton Investments. He is responsible for product research, product development, product management and go-to-market for digital investment products and solutions. He is a judge for various fintech competitions across the world and is also a speaker at various industry events. Mr. Radhakrishnan is a co-author of five research papers including "A New Approach to Goals Based Wealth Management" which was published in the *Journal of Investment Management* and won the Harry M. Markowitz award in 2018.



**VIKAS RAJ** resilienceVC

Vikas is founder and managing partner of resilienceVC, a venture investment firm supporting fintech startups that drive returns and resilience. Previously, he was managing director of Accion Venture Lab, a seed-stage venture fund focused on fintech for the underserved. Over the course of his career, Vikas has led investments in over 70 innovative fintech startups across 30 developing markets. Prior to Venture Lab, Vikas was an M&A investment banker at Evercore Partners. He also helped build two pioneering entities in the microfinance space, as an early employee at Ujjivan and ASA International, both of which are now publicly traded companies. Vikas serves as an Adjunct Professor at Columbia Business School and Johns Hopkins University School of Advanced International Studies (SAIS), where he teaches courses on early stage investing and inclusion.



**GONZALO SÁNCHEZ** Finnovista

Zalo is a business administration professional specializing in fintech entrepreneurship. He has more than 9 years of experience working within startups and fintech ecosystems across Latin America and has helped to invest, support, and accelerate the growth of over 100 fintech startups and entrepreneurs by launching the Mexican Crowdfunding Association (AFICO), organizing hackathons, and exploring potential partnerships and investment opportunities in line with Citibanamex's innovation strategy. Zalo has also organized industry events and led research projects and open innovation initiatives for financial corporations with Finnovista and Startupbootcamp FinTech. He has also taught university courses like entrepreneurship, innovation, and venture capital. Zalo holds a master's degree in Innovation for Business Development from the Instituto Tecnológico y de Estudios Superiores de Monterrey.



**LEILA SEARCH** IFC

Leila has 20-plus years of experience in financial services and technology investments. She leads IFC's fintech investments in Latin America and leads global verticals including TradeTech and Lending. She's also contributed numerous initiatives on digital financial inclusion and development. Prior to IFC, she worked at Bank of America in financial lending and structured finance products, and at the World Bank in financial sector development of emerging markets. Leila also had a previous career in programming and technology development that contributes to her enthusiasm for digital finance and fintech innovation.





**SHWETANK VERMA** | Leo Capital

Shwetank is the co-founder of Leo Capital, a venture capital fund investing in companies in India and Southeast Asia. He leads the fund's investments in insurtech, fintech and digital health. Recent investments include WayForward (mental health), RIA (neo-health insurer), and Beato (diabetes management). Prior to Leo Capital, Shwetank was founder (MyHealthMate), worked at large institutions (Clermont Group, MetLife) and as a consultant to the social sector (Gates, GiZ).



**GABRIELA ZAPATA ALVAREZ** | Independent Consultant, Financial Inclusion & Financial Health

Gabriela is a strategic advisor to private and public institutions and fintech companies involved in inclusive finance and financial health in Latin America, with a focus on Mexico. She is actively involved in various projects with BFA Global, CGAP, UNSGSA and MetLife Foundation focused on addressing the challenges of inclusively and impactfully serving lower-income populations through relevant financial tools. Previously, she was Senior Program Officer at the Bill & Melinda Gates Foundation and Director of Promotion of Financial Organizations at the Mexican Ministry of Agriculture. She holds a master's degree from Cornell University.

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[www.usa.visa.com/visa-everywhere/blog.html](http://www.usa.visa.com/visa-everywhere/blog.html)



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At MetLife Foundation, we are committed to expanding opportunities for low- and moderate-income people around the world. We partner with nonprofit organizations and social enterprises to create financial health solutions and build stronger communities, while engaging MetLife employee volunteers to help drive impact. Our financial health work has reached more than 17.3 million low- and moderate-income individuals in 42 countries.

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In 2018, Comic Relief and Jersey Overseas Aid announced a four-year £8 million partnership called 'Branching Out: Financial Inclusion at the Margins' to improve access to affordable financial services for those at the margins of society in Sierra Leone, Rwanda and Zambia. Comic Relief and Jersey Overseas Aid believe that one of the best ways to do this is by transferring knowledge to build responsible and inclusive financial systems, incubating FinTech, and focusing on service delivery to increase bottom-of-the-pyramid access to financial services including bank accounts, savings, insurance and credit, providing low-income households with the means to plan for the future as well as unexpected events. The partnership grants support a diverse set of organisations, made up of international and local NGOs, with each grantee delivering programmes designed to meet different community and national needs in addressing financial inclusion.



SUPPORTING PARTNER

Accion is a global nonprofit committed to creating a financially inclusive world, with a pioneering legacy in microfinance and fintech impact investing. We catalyze financial service providers to deliver high-quality, affordable solutions at scale for the three billion people who are left out of — or poorly served by — the financial sector. For 60 years, Accion has helped tens of millions of people through our work with more than 170 partners in 55 countries.

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*Creating Markets,  
Creating Opportunities*

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IFC — a member of the World Bank Group — is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2020, we invested \$22 billion in private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity.

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The Center for Financial Inclusion (CFI) works to advance inclusive financial services for the billions of people who currently lack the financial tools needed to improve their lives and prosper. We leverage partnerships to conduct rigorous research and test promising solutions, and then advocate for evidence-based change. CFI was founded by Accion in 2008 to serve as an independent think tank on inclusive finance.

[www.centerforfinancialinclusion.org](http://www.centerforfinancialinclusion.org)

# INCLUSIVE FINTECH

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